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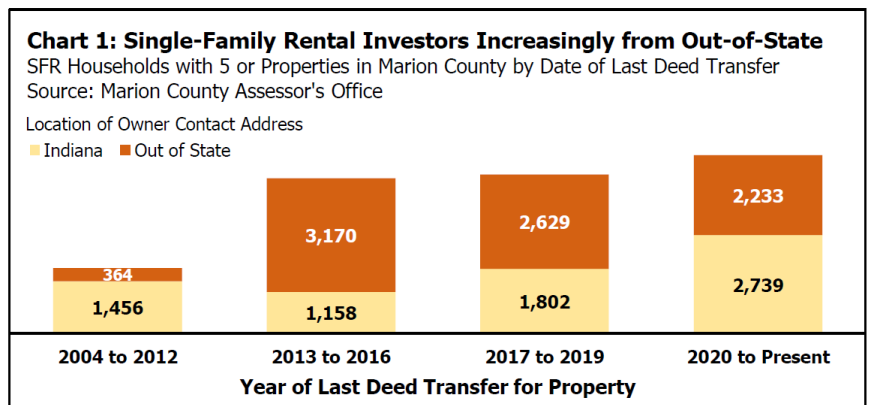
FHCCI Presents “PLUNDER: A Conversation About Private Equity’s Impact on Our Housing Markets” Event

INDIANAPOLIS, IN – The Fair Housing Center of Central Indiana (FHCCI) is excited to announce that author Mr. Brendan Ballou will be our special guest speaker at “PLUNDER: A Conversation About Private Equity on Our Housing Markets” on Tuesday, August 13, 2024, at the Indiana Landmarks Center in Indianapolis. Mr. Ballou is the author of the book [Plunder: Private Equity’s Plan to Pillage America](#).

As the book documents, private equity firms like Blackstone, Carlyle, and KKR are among the largest employers in America and hold assets that rival those of small countries, yet few understand what these firms are or how they work.

In *Plunder*, author Brendan Ballou explains how private equity has reshaped American businesses by raising prices, reducing quality, cutting jobs, and shifting resources from productive to unproductive parts of the economy. Ballou shows how many private equity firms buy up retailers, medical practices, prison services, nursing-home chains, mobile-home parks, and other forms of housing units, among other businesses, using little of their own money and avoiding debt and liability for their actions. Forced to take on huge debts and pay extractive fees, companies purchased by private equity firms are often left bankrupt with consequences to communities that long depended on them.

“We have a housing crisis in Indiana and private equity is playing a harmful role in escalating that crisis,” stated Amy Nelson, Executive Director of the FHCCI. “Mr. Ballou’s book specifically identifies ways we can challenge the devastating effects of private equity in our nursing home, housing, and other markets. This event will help attendees not only understand the issues better and how it is impacting their daily lives, but also how we can take corrective action.”



As the [FHCCI documented in its 2023 report](#), fewer and fewer Hoosiers own their homes while out-of-state investors funded through private equity have, and continue to, buy single-family homes in record numbers. The American dream of homeownership has turned to that of being a long-term renter. Although this is a statewide problem, it is particularly acute in Central Indiana. The FHCCI estimates over 27,000 single-family rental (SFR)

properties in Marion County are now owned by corporate investors (LLCs, INCs, LLPs, REITs, etc). This activity, to date, is not slowing, with more purchases made every month. Investor purchases overwhelmingly take these affordable homes from opportunities for homeownership to high-cost rentals.

The FHCCI estimates that around 13,000 (and growing) of Marion County's single-family homes are owned by out-of-state investors. With each transaction is a loss of income, each month, of upwards of \$15 to \$20 million in rent payments that leave Indiana and disappear from our local economy. Focusing on the 27,000 investor-owned SFR properties in Marion County identified by the FHCCI, 12,570 or 46% of those properties are owned by out-of-state investors.

This **FREE** event will kick off at 5:30 PM with an exhibit viewing of the role of private equity in our area's housing market. The first 100 attendees will receive a free copy of *Plunder*. The two-hour event will officially open with an introduction by the FHCCI's Executive Director, Amy Nelson, to provide a background on area homebuying challenges due to private equity's increased involvement in Central Indiana. Mr. Ballou will then discuss the key findings from his book and how the public can take needed action to address housing and other disparities. Time will also be provided for a Q&A with Mr. Ballou. A book signing will follow the event.

This event is APPROVED for 2 hours of CLE credits. ASL interpretation will be provided for the entire two-hour presentation. The event is made possible through support from the Central Indiana Realist Association (CIRA), Concerned Clergy of Indianapolis, Greater Indianapolis Multifaith Alliance (GIMA), INHP, Indiana Justice Project, and Intend Indiana.

The event is FREE but advance registration is required. To learn more about the event or to register, visit: <https://www.fhcci.org/events/plunder-event/>

FREE EVENT!

The Fair Housing Center of Central Indiana *presents...*

PLUNDER
Private Equity's Plan to Pillage America
BRENDAN BALLOU

A Conversation About Private Equity With Brendan Ballou

August 13 | 6:30PM
Indiana Landmarks Center

Registration is required: [fhcci.org/events](https://www.fhcci.org/events)

Presented in partnership with:

FAIR HOUSING CENTER of CENTRAL INDIANA
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The Fair Housing Center of Central Indiana (FHCCI) is a private, nonprofit fair housing organization based in Indianapolis, Indiana. Its mission is to ensure equal housing opportunities by eliminating housing discrimination through advocacy, enforcement, education and outreach. For more information, visit: www.fhcci.org

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