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SETTLEMENT OF FAIR HOUSING LAWSUIT REACHED INVOLVING INDIANAPOLIS RENT-TO-OWN COMPANY

INDIANAPOLIS, IN – Today, the Fair Housing Center of Central Indiana (FHCCI) and Rainbow Realty Group, Inc. (Rainbow) announce a settlement agreement between the FHCCI, its clients, and Rainbow Realty, a real-estate brokerage firm the FHCCI challenged in a federal lawsuit for allegedly running a discriminatory rent-to-own program.

The settlement provides compensation for Rainbow rent-to-buy customers and the FHCCI. The agreement, which has been preliminarily approved by the federal district court judge for the case, also calls for the implementation of several Fair Housing related policies. The federal court will hold a final approval hearing on the settlement in approximately two months. As part of the settlement, Rainbow Realty admits to no harm or wrongdoing.

The lawsuit was originally filed on May 30, 2017. On March 27, 2020, a federal court certified a class to address certain of the asserted claims. On March 10, 2021 and August 12, 2022, the Court issued summary judgment orders which limited the plaintiffs' claims. In October of 2022, the parties agreed to resolve this matter.

The attorneys for the plaintiffs were [Relman Colfax PLLC](#) and [Riley Cate LLC](#).
The attorneys for the defendants were [Dentons Bingham Greenebaum LLP](#).